

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

SEP 12 1986

BARBARA A. EVERLY, CLERK

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA

IN RE: CHAPTER 11
BANKRUPTCY NO.
WDC AGRICULTURE, INC. 84-03199
Debtor.

WDC AGRICULTURE, INC., ADVERSARY NO. 85-0036F
Plaintiff,

vs. J U D G M E N T

IOWA TRUST & SAVINGS BANK,
RALPH & ROSELLA GRAETTINGER,
USA by and through the Palo
Alto Commodity Credit Corporation,
Defendants.

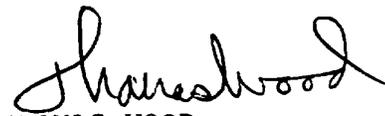
IT IS ORDERED, ADJUDGED AND DECREED that the Plaintiff's prayer for relief in Count III is denied, and it is directed that funds now held by the debtor in possession, WDC Agriculture, Inc., in the amount of \$9,757.00 representing the second half payment of the 1984 cash rent of 170 acres of farm land in Palo Alto County, together with interest thereon, be paid to the lessors, Ralph Graettinger and Rosella Graettinger.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that the Plaintiff, WDC Agriculture, Inc. is entitled to judgment as to Count I, and the transfer of property affected by the Bank's filing of a financing statement within 90 days before the date of the filing of the Debtor's bankruptcy petition is hereby avoided.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that Count II is denied as moot.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED that this Judgment shall be entered in the Docket of the Clerk of this Court and that notice of the entry of this Judgment shall be given by ordinary mail to the Attorney for the Debtor/Plaintiff, Dallas J. Janssen, 300 Century Building, 2700 Westown Parkway, West Des Moines, IA 50265, and to the Attorney for the Graettingers, Kurt T. Pittner, 519 Snell Building, Fort Dodge, Iowa 50501.

ORDERED: September 12, 1986



THOMAS WOOD
BANKRUPTCY JUDGE
SITTING BY DESIGNATION

Copies mailed to parties
as above set forth
and to Thomas T. Tarbox,
Atty for Iowa Trust &
Savings Bank;

U. S. Attorney, N/Iowa, for
Palo Alto CCC;

this September 12, 1986

Louise J. Westman
Deputy Clerk, Bankruptcy Court
P O Box 4371, Cedar Rapids, IA 52407

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OCT 15 1986

BARBARA A. EVERLY, CLERK

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA

In Re: :
WDC AGRICULTURE, INC. : CHAPTER 11
Debtor : BANKRUPTCY CASE
NO. 84-03199
WDC AGRICULTURE, INC. :
Plaintiff : ADVERSARY NO. 85-0036F
vs. :
IOWA TRUST & SAVINGS BANK, :
RALPH & ROSELLA GRAETTINGER, :
USA by and through the Palo :
Alto Commodity Credit :
Corporation :
Defendants :

RELEASE AND SATISFACTION

Ralph Graettinger and Rosella Graettinger, husband and wife, of Graettinger, Iowa, hereby acknowledge the payment to them from William D. Campney and Sharol L. Campney, of the principal sum of \$9,757.00 plus accrued interest at the rate of six percent (6%) from February 6, 1985, the date that the Debtor, WDC Agriculture, Inc., filed its Complaint to Avoid Preferential Transfer and for Determination of Secured Status of Claims, against Iowa Trust & Savings Bank, Rosella Graettinger, Ralph Graettinger, and the United States of America, by and through the Palo Alto Commodity Credit Corporation, to September 26, 1986, the date of the

Copy to: Thomas T. Tarbox,
James D. Beatty, and
U.S. Atty N/IA,
this 10-15-86 *Jur*

Recorded: Volume 1
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this 10-15-86 *Jur*

ERICKSON, MILLER & LYTLE, P.C.

ATTORNEYS AND COUNSELORS AT LAW
300 CENTURY BUILDING
2700 WESTOWN PARKWAY
WEST DES MOINES, IOWA 50265

JAMES D. BEATTY
DAVID A. ERICKSON
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DALLAS J. JANSSEN
STEVEN H. LYTLE
NED P. MILLER
LYNNE G. WALLIN

October 14, 1986

TELEPHONE
(515) 225-1100

FILED
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA

OCT 15 1986

BARBARA A. EVERLY, CLERK

Ms. Barbara Everly
Clerk, U.S. Bankruptcy Court
Northern District of Iowa
1st Avenue and 1st St. S.E.
P.O. Box 4371
Cedar Rapids, Iowa 52407

Re: WDC Agriculture, Inc., Debtor
Chapter 11
Case No. 84-03199

Adversary No. 85-0036 F

Dear Clerk:

Enclosed is an original and one (1) copy of a Release and Satisfaction to be filed in the above-named case.

Please return a file-stamped copy to our office.

Sincerely,

James D. Beatty
James D. Beatty *JB*

sr
enclosures
cc: Mike Nelson