

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF IOWA
WESTERN DIVISION

FILED
U.S. BANKRUPTCY COURT S.C.
NORTHERN DISTRICT OF IOWA

MAY 16 1989

BARBARA A. EVERLY, CLERK

IN RE: :
DENNIS GODWIN & CARLA JEAN GODWIN, : BANKRUPTCY NO:
Debtors. : X-88-00725F
----- :
AVCO FINANCIAL SERVICES OF DENISON, :
INC., :
Plaintiff, : ADVERSARY NO:
Vs. : X-88-0265F
DENNIS RICHARD GODWIN & CARLA JEAN : JUDGMENT
GODWIN, :
Defendants. :
----- :

NOW, May 16th, 1989, the parties submit this approved judgment to the court for its ratification, predicated upon their agreement that debtors' obligation to plaintiff be not dischargeable. Having been advised by counsel of this agreement and having perused the court file and amendment to bankruptcy schedules, Carla's lack of response to requests for admission, etc., such matters being deemed admitted, the court finds the agreement is fair and equitable and the indebtedness should be found to be non-dischargeable with judgment entered accordingly.

IT IS THEREFORE ORDERED as follows:

1. The indebtedness of the debtor-defendants to the plaintiff be and it is hereby determined to be non-dischargeable.
2. Judgment be and it hereby is entered against the defendants, and each of them, jointly and severally, in the sum of \$1,686.00 plus costs, together with interest thereon as provided in the note hereby held

to be non-dischargeable, such interest thereon at 10% per annum from and after May 5, 1988, date of filing of their bankruptcy petition.

3. The aforesaid obligation shall be repaid by the debtors, and each of them, at the rate of \$25 per month until paid in full, first payment due on or before June 1, 1989, and subsequent payments due on or before the first of each succeeding month; failure on defendants' part to complete the repayment terms as provided herein shall result in the issuance of an execution by the clerk of this court for the full judgment, less payments, on the filing of an affidavit of default by plaintiff or its counsel that defendants are at least 30 days delinquent on their payments; plaintiff need not thereafter accept periodic payments if there be such default.

DATED at Sioux City, Iowa.

William L. Edmonds
Hon. William L. Edmonds

Approved:

Robert L. Ulstad
Robert Ulstad
Attorney for Debtors & Defendants

W. J. Giles, III
W. J. Giles, III
Attorney for Creditor & Plaintiff,
Avco Financial Services of Denison, Inc.

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cc: Giles
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