

# In the United States Bankruptcy Court

## for the Northern District of Iowa

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OLD CAPITAL CAB, LTD.

*Debtor.*

Bankruptcy No. L92-00605C

Chapter 11

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### ORDER CONFIRMING PLAN

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The plan under Chapter 11 of the Bankruptcy Court filed by Old Capital Cab, Ltd. on December 9, 1993 as modified by a modification (Response) filed on February 8, 1994 (the "Plan") or a summary thereof having been transmitted to creditors and equity security holders; and

It having been determined after hearing on notice that:

1. The Plan has been accepted in writing by the creditors and equity security holders whose acceptance is required by law; and
2. The provisions of Chapter 11 of the Code have been complied with and that the Plan has been proposed in good faith and not by any means forbidden by law; and
3. Each holder of a claim or interest has accepted the Plan or, will receive or retain under the Plan property of a value, as of the effective date of the Plan, that is not less than the amount that such holder would receive or retain if the Debtor were liquidated under Chapter 7 of the Code on such date; and
4. All payments made or promised by the Debtor have been fully disclosed to the court and are reasonable or, if to be fixed after confirmation of the Plan, will be subject to the approval of the court; and
5. The identity, qualifications, and affiliations of the persons who are to be directors or officers, or voting trustees, if any, of the Debtor after confirmation of the Plan, have been fully disclosed, and the appointment of such persons to such offices, or their continuance therein, is equitable, and consistent with the interests of the creditors and equity security holders and with public policy; and
6. The identity of any insider that will be employed or retained by the Debtor and his compensation have been fully disclosed; and
7. Confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization of the Debtor or any successor to the Debtor under the Plan;

IT IS ORDERED that the Plan filed by Old Capital Cab, Ltd. on December 9, 1993 as modified by a modification (Response) filed on February 8, 1994, copies of which are attached hereto, is hereby confirmed.

SO ORDERED ON THIS 2<sup>nd</sup> DAY OF MARCH 1994.

William L. Edmonds  
Chief Bankruptcy Judge

I certify that on \_\_\_\_\_ I mailed a copy of this order and a judgment by U. S. mail to: Patricia Kamath, William Shafer, U. S. Attorney and U. S. Trustee.